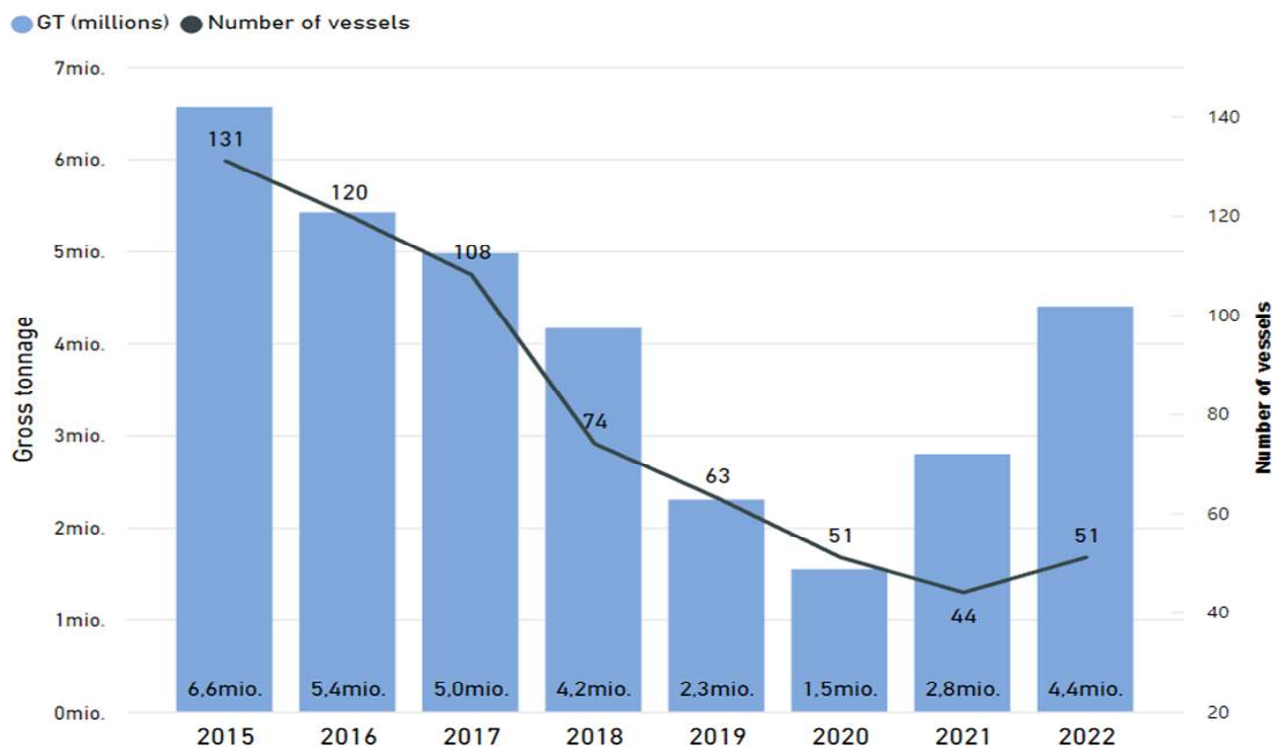


Ultraflash – Danish shipowners are ordering more new vessels and half of them are green

After a long period of declining orders of vessels from Danish shipowners, the tendency has changed and more vessels are being ordered. In terms of numbers, the orderbook has increased from 44 vessels in October 2021 to 51 vessels in October 2022. Looking at tonnage, the orderbook has increased by more than 50 pct. to 4.4 mil. GT from 2021 to 2022.

- Worldwide, shipowners have been reluctant to order new vessels in the last years. The world orderbook of vessels peaked in 2008 with an orderbook of more than 50 pct. of the existing fleet. Since then, the orderbook has kept declining for years and is now around 10 pct. of the existing fleet.
- Danish shipowners currently have 51 vessels in the orderbook equivalent to 4.4 million GT. South Korea is the biggest shipbuilder nation for Danish shipowners with 27 of the new vessels being constructed here.
- 25 of the 51 ordered vessels are able to operate on green fuels and the first green vessel from Maersk A/S will already hit the waters in 2023. In 2024, Ørsted and Esvagt will receive the world’s first green service operation vessel (SOV) that can operate on green fuels.
- Container vessels followed by tugs are the biggest newbuilding segments for Danish shipowners. 23 of the new vessels are container vessels and 14 vessels are tugs.

Development in Newbuilding Orders by Danish Shipping Companies



*IHS Seaweb. Numbers are from October each year